Syrma SGS Elemaster JV Targets ₹200 Cr Revenue in FY28

By **Rediff Money Desk**, **New Delhi**

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Syrma SGS and Elemaster's new Bengaluru JV facility expects ₹200 crore revenue in its first year (FY28), boosting high-reliability electronics manufacturing in India.

Key Points

- Syrma SGS and Elemaster Group have formed a joint venture, Syrma SGS Elemaster Private Ltd.
- The JV has inaugurated a new electronics manufacturing facility in Bengaluru with an initial investment of Rs 55 crore.
- The facility is projected to generate Rs 200 crore in revenue during its first year of operation in FY 2027-28.
- It will focus on high-reliability electronics for sectors like railways, industrial, energy, and medical applications.
- The 20,000 sq ft facility is equipped with advanced SMT, THT, and box-build assembly lines.

New Delhi, Sep 2 (PTI) Electronics contract manufacturer Syrma SGS expects Rs 200 crore revenue from the first year of operation in FY 2027-28 from its joint venture entity with European electronics manufacturing and design ecosystem firm Elemaster Group, a top official of the company said on Wednesday.

Syrma SGS Technology and Elemaster Group, through their joint venture Syrma SGS Elemaster Private Ltd, have set up an electronics manufacturing facility in Bengaluru.

"The joint venture will set up a facility in Bengaluru with an initial investment of Rs 55 crore and is expected to generate around Rs 200 crore in revenue in its first full year of operations, FY28," Syrma SGS Technology Executive Chairman, Sandeep Tandon, said after the inauguration of the new facility.

Located in the Bommasandra Industrial Area, the 20,000 square feet facility is equipped with advanced surface mount technology (SMT), Through-Hole Technology (THT) and box-build assembly lines, a joint statement by Syrma SGS and Elemaster said.

The facility has been established to address the growing demand for high-reliability electronics across sectors including railways and transportation, industrial electronics, energy and medical electronics, while enabling the joint venture to support global OEMs with high-quality manufacturing in India.

"With SMT, THT and box-build capabilities under one roof, the facility provides an integrated platform to support complex electronics manufacturing requirements across railways, industrial and medical applications. We are particularly pleased with the progress of our partnership with Elemaster and the opportunity to combine our manufacturing strengths with its technology and engineering capabilities," Syrma SGS Technology managing director Jasbir Singh Gujral said.

Source: **PTI** By **Rediff Money Desk**, **New Delhi**