



Elemaster Group signs a strategic joint venture with Syrma SGS

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The Elemaster Group announces a strategic joint venture with Syrma SGS to strengthen the production of high-tech electronic boards and equipment in India

Elemaster S.p.A. Tecnologie Elettroniche, among the leaders in the design and manufacturing of high-tech electronic products and complete solutions, is proud to announce the signing of a **joint venture agreement with Syrma SGS Technology Limited**, one of India's leading players in EMS and electronic design services.

The new company, called Syrma SGS Elemaster Private Limited, will be a production platform dedicated to the **creation of highly reliable electronic solutions in the railway**, industrial and medical sectors, **based in Bengaluru**, in the Bommasandra industrial area. The production site, with an initial area of approximately 20,000 square feet, will be equipped with SMT, THT and box-build lines.

This partnership marks a significant step in the Elemaster Group's international expansion strategy and represents the union of highly complementary skills: Elemaster's experience in electronic design, production and product lifecycle management and support to global OEMs is complemented by Syrma SGS's operational capacity and competitiveness. The new entity will offer **certified quality 'Made in India'** solutions to meet growing demand in the country and global markets.

India, a strategic market

Valentina Cogliati, CEO, Elemaster Group said: «India is a strategic market for our customers, and this joint venture with Syrma SGS gives us a reliable, competitive, and scalable base in the region. Together, we will bring our design expertise and strong relationships with leading international OEMs to India, building on Syrma SGS's manufacturing heritage. We are excited to strengthen our commitment to our global partners and support them with high-quality solutions made in India.»

Giovanni Cogliati, CCO, Elemaster Group added. «We are very proud of this important step forward in our collaboration with Syrma SGS, the result of years of synergy. This initiative represents a concrete response to customers who require localised production in India, thanks to dedicated investments in infrastructure, machinery and organisation, with the aim of always guaranteeing the highest standards of service.»

Sandeep Tandon, Chairman, Syrma SGS Technology, commented: «This joint venture represents a milestone in our journey towards creating a highly reliable global electronics platform based in India. By combining Syrma's operational excellence with Elemaster's strong relationships with European OEMs, we are opening up new avenues for growth in the railway, industrial and medical sectors. This partnership strengthens India's position as a reliable global hub for high-tech manufacturing and will deliver long-term value to our customers and stakeholders.»

Satendra Singh, CEO, Syrma SGS Technology Limited, ended: «The collaboration with Elemaster is based on complementary strengths. The joint venture structure is designed to offer a dedicated response to customers who demand reliability, cost efficiency and scalable operations. With a gradual growth plan and shared governance, the platform is well positioned to drive expansion in high-tech markets.»
