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Syrma SGS Technology Forms Strategic Joint Venture with Italy's Elemaster

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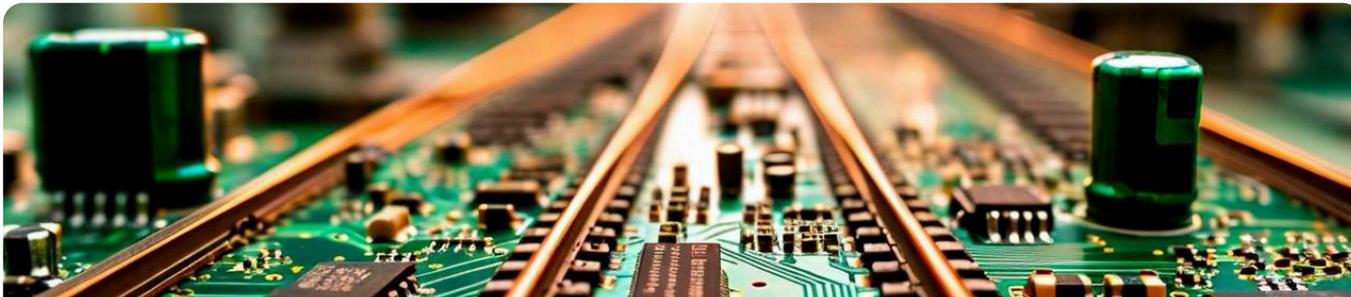
Reviewed by

Jubin Verghese | ScanX News Team



Overview

Syrma SGS Technology Limited has formed a joint venture with Italy-based Elemaster S.P.A. Tecnologie Elettroniche to target growth in rail, industrial, and medical electronics sectors. Syrma will hold a 60% stake, investing ₹33 crore, while Elemaster will own 40%, investing ₹22 crore. The venture, operating through Syrma SGS Design and Manufacturing Private Limited, aims to combine Syrma's manufacturing expertise with Elemaster's European OEM relationships. The JVCo's board will have three directors, two from Syrma and one from Elemaster. This strategic move is expected to enhance Syrma's presence in the European market and strengthen its position in specialized electronics sectors.



Syrma SGS

789.50 +29.20 (+3.84%)

1D

5D

1M

6M

1Y

5Y



2025

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