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Syrma SGS Technology Shines On Inking Joint Venture Agreement With Elemaster

Syrma SGS Technology is currently trading at Rs. 772.50, up by 17.35 points or 2.30% from its previous closing of Rs. 755.15 on the BSE.

The scrip opened at Rs. 765.00 and has touched a high and low of Rs. 779.60 and Rs. 765.00 respectively. So far 9218 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 10 has touched a 52 week high of Rs. 781.05 on 01-Aug-2025 and a 52 week low of Rs. 355.05 on 07-Apr-2025.

Last one week high and low of the scrip stood at Rs. 779.60 and Rs. 720.00 respectively. The current market cap of the company is Rs. 14533.93 crore.

The promoters holding in the company stood at 46.42%, while Institutions and Non-Institutions held 15.48% and 38.10% respectively.

Syrma SGS Technology has signed a joint venture agreement (JVA) with Elemaster S.P.A Tecnologie Elettroniche (Elemaster), a global electronics design and manufacturing leader headquartered in Italy. The joint venture, to be operated through Syрма SGS Design and Manufacturing (to be renamed as 'Syrma SGS Elemaster'), will establish a dedicated India-focused platform to serve high-reliability customers across the railway, industrial, and medical electronics sectors. The facility will be located at Bommasandra Industrial Area, Bengaluru, with an initial footprint of around 20,000 sq. ft., configured for SMT, THT, and box-build assembly lines.

The partnership combines the company's scaled and cost-efficient execution with Elemaster's deep design expertise and long-standing trust with European OEMs. By consolidating efforts in India, the JV will unlock margin-accretive opportunities, increase share-of-wallet with global accounts, and further embed 'Make in India' solutions into critical, high-growth end-markets.

Syrma SGS Technology is a technology-focussed engineering and design company engaged in turnkey electronics manufacturing services (EMS), specialising in precision manufacturing for diverse end-use industries, including industrial appliances, automotive, healthcare, consumer products and IT industries.

