



*The JV, to be operated through Syрма SGS Design and Manufacturing Pvt. Ltd.*

Shares of Syрма SGS Technology Ltd were trading in the green and 3% higher on 2 September after the company announced the inking of a Joint Venture (JV) agreement with Elemaster S.p.A Tecnologie Elettroniche, Italy.

Syrma SGS Technology signed a joint venture agreement with Italy-based Elemaster S.p.A Tecnologie Elettroniche, a global leader in electronics design and

manufacturing, the company said in an exchange filing.



The JV, to be operated through Syrma SGS Design and Manufacturing Pvt. Ltd. (to be renamed Syrma SGS Elemaster Pvt. Ltd.), will establish an India-focused platform catering to high-reliability customers in the railway, industrial, and medical electronics sectors.

The facility, located in Bengaluru's Bommasandra Industrial Area, will span 20,000 sq. ft. and house surface-mount technology (SMT), through-hole technology (THT), and box-build assembly lines.

The partnership combines Syrma's cost-efficient execution scale with Elemaster's design expertise and strong European OEM ties. The venture aims to unlock margin-accretive opportunities, expand global account penetration, and strengthen 'Make in India' integration in high-growth markets.

Satendra Singh, chief executive officer, Syrma SGS Tech, said, "The JV structure ensures dedicated focus on high-reliability customers, efficient cost structures, and scalable operations. With a phased expansion plan and joint governance, the platform is well-positioned to drive accretive growth across railway, industrial, and medical electronics."

At 1:02 pm, the shares of Syrma SGS were trading 0.72% higher at Rs 761.75 on NSE.