

Buzz

Syrma SGS, Elemaster JV Targets Local Manufacturing

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Syrma SGS forms JV with Elemaster for local production of Electronics systems

The partnership combines Syрма's cost-efficient manufacturing of electronics systems with Elemaster's deep design expertise.

Syrma SGS Technology Ltd has signed a joint venture agreement with Italian electronics firm Elemaster S.p.A Tecnologie Elettroniche, a public limited company, establishing a new India-focused electronics manufacturing platform. The JV will operate under Syрма SGS Design and Manufacturing Pvt Ltd, which will be renamed Syрма SGS Elemaster Pvt Ltd.

The joint venture targets the high-reliability segment, serving clients in sectors like railway, industrial, and medical electronics. The facility will be set up in Bengaluru's Industrial Area, Bommasandra, with an initial production space of approximately 20,000 square feet. It will house SMT (surface-mount technology), THT (through-hole technology), and box-build assembly lines.

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Syrma SGS will contribute its local manufacturing infrastructure and cost-effective operations. Elemaster brings product design capabilities and longstanding relationships with European OEMs. The partnership is structured to deliver higher margins and expand wallet share with existing clients by combining Indian cost efficiencies with European design and quality standards.

The companies aim to localise production for international OEMs seeking to diversify manufacturing into India. "We are excited to deepen our commitment to our global OEM partners and expand their presence through high-quality, Made-in-India solutions." said by the CEO of Elemaster group Valentina Cogliati.

The joint venture will focus on scalable operations and aims for phased capacity expansion. Syrma and Elemaster will jointly govern the new entity, with plans to invest in machinery, infrastructure, and team-building.

The collaboration is set to align with India's electronics manufacturing strategy and import-substitution policies under the "Make in India" initiative. Elemaster's move marks an expansion of its global footprint, while Syrma SGS strengthens its positioning in critical and regulated end-markets.