

# Electronics systems company and Elemaster announce strategic joint venture to strengthen high-reliability electronics manufacturing in India

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The company has a market cap of over Rs 14,000 crore and the stock has given multibagger returns of 120 per cent from its 52-week low of Rs 355.05 per share.

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**Syrma SGS Technology** has formed a strategic joint venture with Elemaster S.p.A., an Italian electronics design and manufacturing company. The new entity, to be called **Syrma SGS Elemaster Private Limited**, will focus on providing high-reliability electronics manufacturing services to customers in the **railway**, industrial and **medical sectors** within India. This partnership aims to leverage Syrma's manufacturing scale and cost efficiency with Elemaster's expertise in design and strong relationships with European original equipment manufacturers (OEMs).



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assembly lines. The collaboration is expected to create new opportunities by increasing the companies' share with global accounts and aligning with the "Make in India" initiative, ultimately expanding their presence in critical, high-growth markets.

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### About Syrma SGS Technology Limited

Syrma SGS is a leading Indian Electronic Systems Design and Manufacturing company. With over 45 years of expertise, Syrma SGS has been the preferred partner for customers seeking innovative and efficient solutions. The Company serves more than 270 customers across 20+ countries. It has a pan-India manufacturing footprint with facilities in Chennai, Bangalore, Manesar, Gurgaon, Pune, Noida and Baddi, along with R&D centres in [Chennai](#), [Pune](#), Bangalore and Stuttgart, Germany.



The Company offers a comprehensive range of services, including Product Design, Assembly (PCBA & Box Build), Quick Prototyping and Tester Development Services, positioning us as a catalyst for growth in the industry. In addition to EMS, Syrma SGS also provides OEM solutions for RFID tags & inlays, high-frequency magnetic components and electromechanicals. The Company's commitment to excellence is evident in the hundreds of millions of units delivered globally in the past decade and the multi-decadal relationships with several global customers. The company has a market cap of over Rs 14,000 crore and the stock has given [multibagger](#) returns of 120 per cent from its [52-week low](#) of Rs 355.05 per share.

**Disclaimer:** The article is for informational purposes only and not investment advice.

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