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Syrma SGS, Elemaster Launch JV for Rail, Medtech Electronics

📅 02 Sep 2025 ⌚ 2 Min Read ✍️ CW Team

Syrma SGS Technology Ltd, a prominent Indian electronics systems design and manufacturing company, has entered into a joint venture with Italy-based Elemaster S.p.A Tecnologie Elettroniche, a global leader in elect manufacturing. The JV will operate under Syрма SGS Design and Manufacturing Pvt Ltd, soon to be SGS Elemaster Pvt Ltd.

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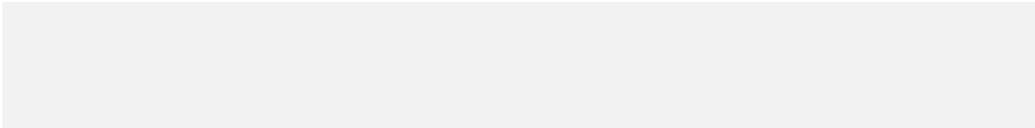


This strategic partnership aims to establish a dedicated India-focused platform serving high-reliability sectors such as railways, industrial electronics, and medical technology. The initial manufacturing unit will be located in Bommasandra Industrial Area, Bengaluru, spanning approximately 20,000 sq. ft., equipped for SMT, THT, and box-build assembly lines.

The collaboration leverages Syrma's cost-effective, scalable execution capabilities with Elemaster's deep design proficiency and established relationships with European OEMs. The joint venture is poised to offer integrated "Make in India" solutions across critical, fast-growing markets, while enhancing margins, share-of-wallet, and global competitiveness.

Strategic Vision and Leadership Comments

Sandeep Tandon, Chairman of Syrma SGS, said:



"This joint venture marks a pivotal step in building a global high-reliability electronics platform from India. It strengthens our global supply chain integration and positions India as a trusted destination for advanced manufacturing."

Satendra Singh, CEO of Syrma SGS, noted:

"The JV structure enables dedicated focus on high-reliability customers with efficient cost structures and scalable expansion plans across strategic verticals."

Valentina Cogliati, CEO of Elemaster Group, added:

"India is a critical market, and this partnership with Syrma provides a reliable and scalable base for delivering top-tier, Made-in-India electronics solutions to our global OEM customers."

Giovanni Cogliati, CCO of Elemaster Group, remarked:

"This evolution of our partnership with Syrma solidifies our footprint in India. Investments in infrastructure and operations will support growing customer demand and high service levels."

With this joint venture, both companies are set to harness synergies and address rising demand from global clients seeking localised, high-quality electronics production in India. The partnership represents a bold step in advancing India's role in global high-tech manufacturing.

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