

Sensex <b>(0.30%)</b> 80398.26 <b>+ 240.38</b>	Nifty <b>(0.39%)</b> 24674.35 <b>+ 94.75</b>	Nifty Midcap <b>(0.48%)</b> 57252.05 <b>+ 274.65</b>	Nifty Smallcap <b>(0.85%)</b> 8530.45 <b>+ 71.70</b>	Nifty Bank <b>(0.53%)</b> 53947.60 <b>+ 286.60</b>	Nifty IT <b>(-0.89%)</b> 35418.25 <b>-319.65</b>	<a href="#">Heatmap</a>
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## Syrma SGS Technology signs JV agreement with Elemaster, Italy

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Syrma SGS Technology announced the signing of a Joint Venture Agreement (JVA) with Elemaster S.p.A Tecnologie Elettroniche (Elemaster), a global electronics design and manufacturing leader headquartered in Italy.

The joint venture, to be operated through Syrma SGS Design and Manufacturing (to be renamed as Syrma SGS Elemaster), will establish a dedicated India-focused platform to serve high-reliability customers across the railway, industrial, and medical electronics sectors. The facility will be located at Bommasandra Industrial Area, Bengaluru, with an initial footprint of ~20,000 sq. ft., configured for SMT, THT, and box-build assembly lines.

Commenting on this announcement, Sandeep Tandon, Chairman, Syrma SGS Technology said This joint venture represents a milestone in our journey to build a global high-reliability electronics platform out of India. By combining Syrma's world-class execution with Elemaster's deep relationships with European OEMs, we are unlocking new growth vectors in rail, industrial, and medical segments. This partnership strengthens India's position as a trusted global hub for high-tech manufacturing and will deliver long-term value to our customers and stakeholders.

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