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Syrma SGS Technology Limited & Elemaster Group Electronic Technologies Unveil
 JV for High-Reliability Electronics Manufacturing in India

Syrma SGS partners with Italy's Elemaster (global design/manufacturing leader) to set up a dedicated joint venture focused on high-reliability electronics for the railway, industrial, and medical sectors.
 Insight:
 Facility: 20,000 sq. ft., advanced SMT/THT/box-build lines in Bengaluru
 Leverages Elemaster's global expertise and Syrma's scale to enhance "Make in India" solutions
 Aim: Boost local content, global account share, and serve high-growth industries

What does this mean for India's electronics ecosystem? Let's discuss!
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Mostra traduzione

Syrma SGS and Elemaster Announce Strategic Joint Venture to Strengthen High-Reliability Electronics Manufacturing in India

India, Mumbai – September 1, 2025: Syrma SGS Technology Limited ("Syrma SGS"), a leading Indian electronics systems design and manufacturing company, today announced the signing of a Joint Venture Agreement ("JVA") with Elemaster S.p.A. Tecnologie Elettroniche ("Elemaster"), a global electronics design and manufacturing leader headquartered in Italy.

The joint venture, to be operated through Syrma SGS Design and Manufacturing Private Limited (to be renamed as "Syrma SGS Elemaster Private Limited"), will establish a dedicated India-focused platform to serve high-reliability customers across the railway, industrial, and medical electronics sectors. The facility will be located at Bommasandra Industrial Area, Bengaluru, with an initial footprint of ~20,000 sq. ft., configured for SMT, THT, and box-build assembly lines.

The partnership combines Syrma's scaled and cost-efficient execution with Elemaster's deep design expertise and long-standing trust with European OEMs. By consolidating efforts in India, the JV will unlock margin-accretive opportunities, increase share-of-wallet with global accounts, and further embed "Make in India" solutions into critical, high-growth end-markets.

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Thank you [FinanceWith Saurabh](#) for spotlighting this important development. The joint venture between [Syrma SGS Technology Limited](#) and Elemaster marks a strategic step forward for India's electronics ecosystem, combining local capability with international design excellence to power high-reliability solutions across key industries.

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